

# 100% AGI GIVING OPPORTUNITY

For many, 2021 was an incredibly challenging year. The COVID-19 pandemic has negatively affected many people's mental health and created new long-lasting complications for those who already suffer from mental illness. Thankfully, this year there is an exciting way that generous people like you are able to maximize your charitable giving to support their hope and healing during these arduous times.

**CARES ACT EXTENSION** - A provision under the CARES Act has been extended into 2021 that allows you to deduct up to 100% of your adjusted gross income (AGI) for qualifying charitable gifts.

If you itemize deductions on your income tax returns, you can deduct charitable cash gifts up to 100% of your AGI this year. This may eliminate or significantly reduce your federal income taxes.

There are two ways to get to 100% giving:

## OPTION 1 - All Cash Gifts

40% AGI  
cash

CARES Act  
(churches, public charities,  
and designated funds only)

60% AGI  
cash

Churches, charities, and donor  
advised funds

## OPTION 2 - Cash & Asset Gifts

50% AGI  
cash

20% AGI - cash

30% AGI  
assets

## About the CARES Act Extension

On December 27, 2020 the Consolidated Appropriations Act of 2021 was signed into law and gave new life to many of the temporary relief provisions of the Coronavirus Aid, Act (the CARES Act). Some of the CARES Act provisions were temporarily extended for 2021 while a few others were made permanent.

## Designated Fund:

If you would like to support One Mind over time and not all at once, you can do so through a designated fund that One Mind has established at the Silicon Valley Community Foundation. This fund receives the same tax treatment as gifts made directly to charities.



## Assets you can give to your fund:

- Cash and checks
- Business Interests
- Restricted Securities
- Estate Gifts
- Appreciated Securities
- Real Estate
- Cryptocurrencies
- Retirement Plans
- Life Insurance
- and more!

Please consult professional advisors regarding your financial and estate planning needs before giving from complex assets or retirement accounts to align potential gifts with your long-term objectives. Your advisors can provide additional advice regarding applicable state taxes, alternative minimum taxes, and other potential taxes.

Need more info on how best to donate to One Mind?  
Contact Tal Gerzon, One Mind Director of Development  
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onemind.org/donate  
EIN: 68-0359707